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Review Engagement Report

To the Members of
North Caribou Lake First Nation

At the request of North Caribou Lake First Nation, we have reviewed the Schedule of Remuneration and Expenses - Chiefs and Councillors for the First Nation for the year ended March 31, 2015, calculated pursuant to the requirements of Health Canada and the Department of Aboriginal Affairs and Northern Development Canada Year End Reporting Handbook - Funding Agreements covering 2014-2015. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the First Nation.

A review does not constitute an audit and consequently we do not express an audit opinion on this Schedule of Remuneration and Expenses - Chiefs and Councillors.

Based on our review, nothing has come to our attention that causes us to believe that this Schedule of Remuneration and Expenses - Chiefs and Councillors is not, in all material respects, in accordance with the requirements of Health Canada and the Department of Aboriginal Affairs and Northern Development Canada Year End Reporting Handbook - Funding Agreements covering 2014-2015.

BDO Canada LLP

Chartered Accountants, Licensed Public Accountants

Dryden, Ontario
August 31, 2015

North Caribou Lake First Nation
Schedule of Remuneration and Expenses - Chiefs and Councillors

For the year ended March 31, 2015

| Name of Individual | Position Title | Number of Months (Note 1) | Remuneration (Note 2, 4) | Expenses (Note 3, 4) |
|------------------------|-----------------|---------------------------------|-----------------------------|-------------------------|
| Dinah Kanate | Chief | 8.0 | \$ 46,805 | \$ 14,109 |
| Innes Sakchekapo | Head Councillor | 11 | 57,591 | 11,788 |
| Paul Johnup | Councillor | 12.0 | 63,842 | 10,924 |
| Raymond Adams | Councillor | 12 | 66,497 | 15,509 |
| Saloma Grace Matawapit | Councillor | 12 | 62,091 | 15,736 |
| Harry Sakchekapo | Councillor | 12 | 64,438 | 13,564 |
| Joseph Roy Sakchekapo | Councillor | 12.0 | 65,341 | 19,859 |
| Dan Chikane | Councillor | 10 | 53,937 | 13,590 |
| Swanson Kenequanash | Past Chief | 4.0 | 19,920 | 5,805 |
| Evelyn Hattie | Past Councillor | 1 | 1,600 | (775) |
| | | | \$ 502,062 | \$ 120,109 |

Notes:

1. The number of months during the fiscal year that the individual was a chief or councillor.
2. As per the First Nations Financial Transparency Act, "remuneration" means any salaries, wages, commissions, bonuses, fees, honoraria and dividends and any other monetary benefits (other than the reimbursement of expenses) and non-monetary benefits.
3. As per the First Nations Transparency Act, "expenses" include the cost of transportation, accommodation, meals, hospitality and incidental expenses.
4. The remuneration and expenses presented above include remuneration paid and expenses reimbursed to the First Nation's chief and each of its councillors, acting in their capacity as such and in any other capacity, by the First Nation and by any entity controlled by the First Nation, including the following band controlled organizations and business:
 - North Caribou Construction Ltd.
 - Weagamow Air Corporation (o/a Weagamow Air)